

2026 Annual Limits

RETIREMENT PLANS	
Elective deferrals 401(k), 403(b), 457, and SARSEPs	\$24,500
Catch-up contribution (age 50-59)	\$8,000
Catch-up contribution (age 60-63)	\$11,250
Defined contribution (\$415(c)(1)(A))	\$72,000
Defined benefit (\$415(b)(1)(A))	\$290,000
SIMPLE plan	\$17,000
Catch-up contribution (age 50-59)	\$4,000
Catch-up contribution (age 60-63)	\$5,250
Maximum includible compensation	\$360,000
Highly compensated employee	
Lookback to 2024 (for 2025 tax year)	\$155,000
Lookback to 2025 (for 2026 tax year)	\$160,000
Lookback to 2026 (for 2027 tax year)	\$160,000
Key employee (top-heavy plan)	>\$235,000
SEP participation limit	\$800
IRA or Roth IRA contribution limit	\$7,500
IRA or Roth IRA catch-up	\$1,100
IRA deduction phaseout for active participants	
Single	\$81,000-\$91,000
Married filing jointly	\$129,000-\$149,000
Married filing separately	\$0-\$10,000
Non-active participant married to active participant	\$242,000-\$252,000
Roth IRA phaseout	
Single	\$153,000-\$168,000
Married filing jointly	\$242,000-\$252,000
Married filing separately	\$0-\$10,000

INCOME TAX					
	If taxable income is...		Then the gross tax payable is...		
	OVER (\$):	BUT NOT OVER (\$):	AMOUNT (\$)	PLUS (percent)	OF THE AMOUNT OVER (\$)
Single Taxpayers (other than surviving spouses and heads of households)	0	12,400	----	10% of taxable income	----
	12,400	50,400	1,240.00	12%	12,400
	50,400	105,700	5,800.00	22%	50,400
	105,700	201,775	17,966.00	24%	105,700
	201,775	256,225	41,024.00	32%	201,775
	256,225	640,600	58,448.00	35%	256,225
	640,600	--	192,979.25	37%	640,600
Heads of Households	0	17,700	----	10% of taxable income	----
	17,700	67,450	1,770.00	12%	17,700
	67,450	105,700	7,740.00	22%	67,450
	105,700	201,750	16,155.00	24%	105,700
	201,750	256,200	39,207.00	32%	201,750
	256,200	640,600	56,631.00	35%	256,200
	640,600	--	191,171.00	37%	640,600
Married Individuals (and surviving spouses) Filing Joint Returns	0	24,800	----	10% of taxable income	----
	24,800	100,800	2,480.00	12%	24,800
	100,800	211,400	11,600.00	22%	100,800
	211,400	403,550	35,932.00	24%	211,400
	403,550	512,450	82,048.00	32%	403,550
	512,450	768,700	116,896.00	35%	512,450
	768,700	--	206,583.50	37%	768,700
Married Individuals Filing Separate Returns	0	12,400	----	10% of taxable income	----
	12,400	50,400	1,240.00	12%	12,400
	50,400	105,700	5,800.00	22%	50,400
	105,700	201,775	17,996.00	24%	105,700
	201,775	256,225	41,024.00	32%	201,775
	256,225	384,350	58,448.00	35%	256,225
	384,350	--	103,291.75	37%	384,350
Fiduciary (estates and trusts) Taxpayers	0	3,300	----	10% of taxable income	----
	3,300	11,700	330.00	24%	3,300
	11,700	16,000	2,346.00	35%	11,700
	16,000	--	3,851.00	37%	16,000

INCOME TAX	
Standard deduction	
Single	\$16,100
Married filing jointly	\$32,200
Head of household	\$24,150
Married filing separately	\$16,100
Kiddie tax limited standard deduction	\$1,350
Individual eligible to be claimed as dependent: Greater of \$1,350 or earned income plus \$450, not to exceed full standard deduction of \$16,100.	
Elderly or blind additional deduction	
Single	\$2,050
Married	\$1,650
Senior bonus deduction	
Deduction per taxpayer age 65+	\$6,000
Phaseout (single)	\$75,000-\$175,000
Phaseout (married filing jointly)	\$150,000-\$250,000
Section 179	
Maximum	\$2,560,000
Phaseout	\$4,090,000
Adoption credit (nonrefundable)	
Maximum	\$17,670
Phaseout	\$265,080-\$305,080
Medicare contribution tax and additional Medicare tax	
Single	\$200,000
Head of household	\$200,000
Married filing jointly	\$250,000
Child tax credit	
Dependent < 17 years old	\$2,200
Other dependents	\$500
Phaseout (\$50 for every \$1,000 over)	
Single	\$200,000
Married filing jointly	\$400,000

LTCG RATES BASED ON TAXABLE INCOME			
Filing Status	0% rate	15% rate	20% RATE
Single	up to \$49,450	\$49,451-\$545,500	over \$545,500
Head of household	up to \$66,200	\$66,201-\$579,600	over \$579,600
Married filing jointly	up to \$98,900	\$98,901-\$613,700	over \$613,700
Married filing separately	up to \$49,450	\$49,451-\$306,850	over \$306,850
Estates and trusts	up to \$3,300	\$3,301-\$16,250	over \$16,250

ALTERNATIVE MINIMUM TAX (AMT)			
Filing Status	Exemption	Phaseout	AMT RATES
Single	\$90,100	\$500,000-\$680,200	- 26% up to \$244,500 (\$122,250 if MFS) AMT Base
Married filing jointly	\$140,200	\$1,000,000-\$1,280,400	
Married filing separately	\$70,100	\$500,000-\$640,200	- 28% over \$244,500 (\$122,250 if MFS) AMT Base
Estates and trusts	\$31,400	\$104,800-\$167,600	



This information is provided for general informational and educational purposes only and should not be considered tax, legal, or investment advice. Please consult with your tax advisor or attorney regarding your specific situation. Cerity Partners LLC ("Cerity Partners") is an SEC-registered investment adviser with multiple offices throughout the United States. For additional information about Cerity Partners, including fees, conflicts of interest, and services, review our Form CRS and ADV Part 2 at www.ceritypartners.com. ©2025 Cerity Partners LLC. All Rights Reserved.

SOCIAL SECURITY	
SS wage base	\$184,500
FICA tax rate — employee ¹	7.65%
SECA tax rate — self-employed	15.3%
Earnings limitation	
Below FRA (\$1 for \$2)	\$24,480
Persons reaching FRA (\$1 for \$3)	\$65,160
<i>(Applies only to earnings months prior to attaining FRA)</i>	
Social Security cost-of-living adjustment	2.8%
Quarter of coverage	\$1,890
Maximum benefit: worker retiring at FRA	\$4,152
Estimated average monthly benefit	\$2,071

MEDICARE	
Monthly premium	
Part A ²	\$565
Part B ³	\$202.90
Part A	
First 60 days—patient pays a deductible	\$1,736
Next 30 days—patient pays per day	\$434
Next 60 days (lifetime reserve days) patient pays per day	\$868
Skilled nursing benefits	
First 20 days—patient pays per day	\$0
Next 80 days—patient pays per day	\$217
Over 100 days—patient pays per day	All costs
Part B	
Deductible	\$283
Coinsurance	20%
Part D (Prescription Standard Benefit Model)	
Deductible	\$615
25% coinsurance on next	\$5,940
Out-of-pocket (OOP) threshold	\$2,100
<i>Beneficiary pays 100% of deductible, followed by 25% coinsurance of expenses exceeding deductible, capped at \$2,100 total.</i>	

MEDICARE PART B PREMIUM RATES				
You pay...		If your 2024 income was...		
PREMIUM:	PART D SURCHARGE:	SINGLE:	MARRIED COUPLE:	MARRIED FILING SEPARATELY
\$202.90	\$0	\$109,000 or less	\$218,000 or less	\$109,000 or less
\$284.10	\$14.50	\$109,001–\$137,000	\$218,001–\$274,000	-----
\$405.80	\$37.50	\$137,001–\$171,000	\$274,001–\$342,000	-----
\$527.50	\$60.40	\$171,001–\$205,000	\$342,001–\$410,000	-----
\$649.20	\$83.30	\$205,001–\$499,999	\$410,001–\$749,999	\$109,001–\$390,999
\$689.90	\$91.00	\$500,000 or more	\$750,000 or more	\$391,000 or more

1 The FICA payroll tax rate has two components: A 6.2% employer portion and a 6.2% employee portion for Old-Age, Survivors, and Disability Insurance (OASDI); and a 1.45% employer portion and 1.45% employee portion for Hospital Insurance (HI). For self-employed individuals, the SECA rate is 12.4% for OASDI and 2.9% for HI.

A deceased spouse's unused Social Security credits can be transferred to the surviving spouse.

2 For persons with fewer than 30 quarters of Social Security coverage, the monthly Part A premium is \$565. For those with 30-39 quarters of coverage, the monthly Part A premium is \$311.

3 Beneficiaries not subject to the "hold harmless" provision include those not receiving Social Security benefits, those enrolling in Part B for the first time in 2026, dual eligible beneficiaries who have Medicaid pay their premiums, and beneficiaries paying an additional income-related premium.

SOCIAL SECURITY – FULL RETIREMENT AGE (FRA)			
Year of Birth	FRA	Year of Birth	FRA
1943–54	66	1958	66 + 8 months
1955	66 + 2 months	1959	66 + 10 months
1956	66 + 4 months	1960 & later	67
1957	66 + 6 months		

HEALTH SAVINGS ACCOUNT	
Minimum Deductible Amount	
Single	\$1,700
Family	\$3,400
Maximum Out-of-Pocket Amount	
Single	\$8,500
Family	\$17,000
HSA Statutory Contribution Maximum	
Single	\$4,400
Family	\$8,750
Catch-up contributions (age 55 or older)	\$1,000

EDUCATION – CREDIT PHASE OUT (MAGI)	
EE Bonds for Education	
Single	\$101,800 - \$116,800
Married filing jointly	\$152,650 - \$182,650
Coverdell Education Savings Account (\$2,000 limit)	
Single	\$95,000 - \$110,000
Married filing jointly	\$190,000 - \$220,000
Lifetime Learning Credit (\$2,000 limit)	
Single	\$80,000 - \$90,000
Married filing jointly	\$160,000 - \$180,000
American Opportunity Tax Credit (\$2,500 limit)	
Single	\$80,000 - \$90,000
Married filing jointly	\$160,000 - \$180,000
Education Loan Deduction (\$2,500 limit)	
Single	\$85,000 - \$100,000
Married filing jointly	\$175,000 - \$205,000

ESTATE AND GIFT TAX	
Annual gift tax exclusion	\$19,000
Annual gift tax exclusion (non-US spouse)	\$194,000
Estate and gift tax basic exclusion	\$15,000,000
Applicable credit amount	\$5,945,800
Generation skipping exemption	\$15,000,000
Maximum estate tax rate	40%

STANDARD MILEAGE RATES	
Business use (2025 rate)	70¢ per mile
Charitable use (not indexed)	14¢ per mile
Medical use (2025 rate)	21¢ per mile

MISCELLANEOUS ITEMS	
PBGC maximum monthly benefit (at age 65)	\$7,789.77
LTC per diem limit	\$430
LTC premium – maximum Schedule A / Itemized Deduction	
Age 40 or under	\$500
Age 41-50	\$930
Age 51-60	\$1,860
Age 61-70	\$4,960
Age 71 or older	\$6,200
Qualified Transportation Fringes (monthly)	
Commuter highway vehicle/transit pass	\$340
Qualified parking	\$340
Qualified Longevity Annuity Contract	Max \$210,000
Health Care Flexible Spending Account	Max \$3,400
Health Care FSA Carryover Amount	Max \$680